

## *Saint Juliana Parish Annual Report*

*Fiscal Year End June 30, 2017*

November 26, 2017

Dear Parishioners,

The finance council and I would like to present to you for your review the 2017 Fiscal Year (FY) Financial Report. As a reminder, the 2017 FY runs from July 1, 2016 to June 30, 2017.

Last year I wrote that while the 2016 FY financials were decent, there were a few areas in which we were not trending positively, such as Mass attendance and school enrollment, just to name a few. The 2017 FY was another year of transition, as I became your new pastor, and the year saw a few changes. We have repositioned and set ourselves up, I believe (and hope), for a bright future.

We are trending positively at Saint Juliana. Our Mass attendance is on a continuous upswing, and both our school and Religious Education enrollments for the current year have increased. The three vital committees of our parish—the Pastoral Council, Finance Council, and School Board—are all strong. In the fall I reconvened the Finance Council, adding some new members, and in the spring I restructured the Parish Council and School Board. One of my goals as pastor was to empower the people of this parish, for you are the owners. Strong councils—and by ‘strong’ I mean groups that can both envision *and* take action—are crucial to our parish’s vitality moving forward. These groups are now active and working very hard to help our parish grow.

Aside from enrollment numbers, I am very pleased with the progress of our school and our religious education program. In the spring we created a School Parent Ambassador team. These school parents have done tremendous work in the few months of their existence in advancing our school marketing, mentoring new families, heightening our community presence, creating new events, and much more. As I am sure you can see, our new logo is all over Edison Park! Mrs. Margie Marshall began as our new principal on July 1<sup>st</sup> and has already done tremendous work, together with the School Board and Parent Ambassadors, to help grow our school. Also on July 1<sup>st</sup> Mrs. Patty Collins became our new religious education coordinator. She likewise has been hard at work, along with her team of dedicated catechists, to advance our religious education program.

We have also been blessed with a number of seminarians in the parish. Stephen Lilly was with us for the year, and this summer we had Deacon Robinson Ortiz. Deacon Robinson will be with us for the rest of this year, along with Hank Lyon and Joseph Mathews.

Now, a brief update on some of our capital projects. We have selected an architect to create a proposal for the redesign of the back of the church. A “back of the church” committee has met with the architect and will present to you, in the near future, some options for what we can do in the area. In the meantime we hope to improve the restroom facilities and the carpeting in church. We have also formed a “school courtyard” committee. Doorways, providing access into the courtyard, are now finished, and we are currently reviewing elevator bids. Finally, a “parish ministry center” exploratory committee met with several architects to examine the feasibility of remodeling the ‘old convent’ into a true ministry center for the entire parish. The scope of this remodeling project is quite large and it remains a long-term vision while we immediately address the church and courtyard projects.

As I announced earlier in the year, the mission of our parish is to experience Jesus. Good numbers, strong committees, and attractive facilities are all great, but my ultimate goal, and what I work hard for each day, is for each of you to better know Jesus personally and fall more in love with him.

Thank you so much for your prayers, your financial contributions, and your involvement. I remain,

Yours in Christ,  
Fr. James Wallace

Fiscal Year End June 30, 2017

	FY2017	FY2016	FY2015	FY2014
<b>Church Ordinary Operating Income</b>				
Offertory, Christmas & Easter	\$ 883,630	\$ 883,217	\$ 875,378	\$ 867,080
Other Ordinary Collections	\$ 7,833	\$ 7,521	\$ 8,671	\$ 7,876
Religious Education	\$ 54,818	\$ 55,050	\$ 63,492	\$ 60,472
Other Church Income*	\$ 220,310	\$ (25,407)	\$ 12,752	\$ 14,184
<b>Total Church Ordinary Operating Income</b>	<b>\$ 1,166,591</b>	<b>\$ 920,381</b>	<b>\$ 960,293</b>	<b>\$ 949,612</b>
<b>Church Ordinary Operating Expense</b>				
Salaries	\$ 448,068	\$ 423,414	\$ 400,004	\$ 405,850
Benefits	\$ 100,881	\$ 95,334	\$ 95,249	\$ 95,513
Telephone	\$ 2,796	\$ 2,545	\$ 1,784	\$ 1,732
Heating Fuel	\$ 35,576	\$ 31,724	\$ 32,692	\$ 40,343
Electricity	\$ 21,668	\$ 26,474	\$ 15,268	\$ 12,231
Other Utilities	\$ 7,761	\$ 8,535	\$ 7,827	\$ 6,300
Furnishings, Repairs & Maintenance	\$ 59,254	\$ 55,304	\$ 70,744	\$ 90,426
Altar & Liturgical	\$ 13,111	\$ 10,400	\$ 15,023	\$ 12,592
Rectory & Housekeeping	\$ 5,819	\$ 8,881	\$ 2,712	\$ 6,327
Admin & Office Expense	\$ 44,018	\$ 37,629	\$ 41,218	\$ 48,680
Formation, Gifts & Donations, Misc.	\$ 13,085	\$ 23,064	\$ 14,351	\$ 19,472
Assessments	\$ 167,593	\$ 162,518	\$ 172,448	\$ 169,538
<b>Total Church Operating Expense</b>	<b>\$ 919,630</b>	<b>\$ 885,822</b>	<b>\$ 869,319</b>	<b>\$ 909,004</b>
<b>Church Ordinary Operating Excess (Deficit)</b>	<b>\$ 246,961</b>	<b>\$ 34,559</b>	<b>\$ 90,974</b>	<b>\$ 40,608</b>
<b>School Operating Income</b>				
Tuition and Fees	\$ 2,149,871	\$ 2,266,719	\$ 2,195,334	\$ 1,933,107
Other	\$ 30,655	\$ 35,046	\$ 20,163	\$ 28,562
<b>Total School Operating Income</b>	<b>\$ 2,180,526</b>	<b>\$ 2,301,765</b>	<b>\$ 2,215,497</b>	<b>\$ 1,961,669</b>
<b>School Operating Expense</b>				
Salaries	\$ 1,382,381	\$ 1,329,818	\$ 1,354,507	\$ 1,353,854
Benefits	\$ 364,460	\$ 353,142	\$ 370,551	\$ 355,111
Telephone	\$ 2,833	\$ 2,914	\$ 1,971	\$ 1,260
Heating Fuel	\$ 42,176	\$ 35,168	\$ 45,492	\$ 59,495
Electricity	\$ 31,767	\$ 27,704	\$ 26,447	\$ 27,890
Other Utilities	\$ 30,998	\$ 33,799	\$ 29,558	\$ 31,346
Administrative Expense	\$ 92,162	\$ 110,929	\$ 91,858	\$ 52,936
Instructional Books & Materials	\$ 72,727	\$ 63,722	\$ 66,778	\$ 51,258
Furnishings, Repairs & Maintenance	\$ 179,160	\$ 189,245	\$ 226,950	\$ 183,800
Program, Gifts, Donations & Misc	\$ 76,014	\$ 96,206	\$ 109,658	\$ 76,833
OCS Assessment	\$ 18,366	\$ 20,010	\$ 19,745	\$ 11,362
Property & Casualty	\$ 39,660	\$ 42,276	\$ 43,572	\$ 42,906
<b>Total School Operating Expense</b>	<b>\$ 2,332,704</b>	<b>\$ 2,304,933</b>	<b>\$ 2,387,086</b>	<b>\$ 2,248,051</b>
<b>School Operating Excess (Deficit)</b>	<b>\$ (152,178)</b>	<b>\$ (3,168)</b>	<b>\$ (171,589)</b>	<b>\$ (286,382)</b>
<b>Parish Ordinary Operating Excess (Deficit)</b>	<b>\$ 94,783</b>	<b>\$ 31,391</b>	<b>\$ (80,615)</b>	<b>\$ (245,774)</b>

\*Gain in market value of parish and school endowment funds.

Fiscal Year End June 30, 2017

	FY2017	FY2016	FY2015	FY2014
<b>Extraordinary/Other Income</b>				
Sharing Collections	\$ 33,679	\$ 31,060	\$ 28,338	\$ 15,230
Archdiocesan Required Collections	\$ 25,110	\$ 45,312	\$ 37,707	\$ 49,146
Estates, Bequests & Memorials, Other	\$ 93,487	\$ 173,006	\$ 1,008,348	\$ 520,747
School Support	\$ 19,602	\$ 22,059	\$ 20,817	\$ 25,475
Building Projects	\$ 27,484	\$ 20,746	\$ 51,495	\$ 76,594
To Teach Who Christ Is	\$ 141,049	\$ 229,474	\$ -	\$ -
<b>Total Extraordinary/Other Income</b>	<b>\$ 340,411</b>	<b>\$ 521,657</b>	<b>\$ 1,146,705</b>	<b>\$ 687,192</b>
<b>Extraordinary/Other Expense</b>				
Sharing Collections	\$ 33,679	\$ 31,060	\$ 28,338	\$ 15,230
Archdiocesan Required Collections	\$ 25,110	\$ 33,163	\$ 35,232	\$ 49,146
Building Projects	\$ 46,915	\$ 39,499	\$ 7,827	\$ 98,890
<b>Total Other Extraordinary/Other Expense</b>	<b>\$ 105,704</b>	<b>\$ 103,722</b>	<b>\$ 71,397</b>	<b>\$ 163,266</b>
<b>Extraordinary/Other Income Excess (Deficit)</b>	<b>\$ 234,707</b>	<b>\$ 417,935</b>	<b>\$ 1,075,308</b>	<b>\$ 523,926</b>

**Current Assets**

Operating, Payroll & GiveCentral Accounts	\$ 1,050,735
Bingo Accounts	\$ 33,245
TRIP	\$ 99,960
School Petty Cash & Food Service	\$ 3,007
Mothers' Club	\$ 17,937
<b>Bank Cash Balance 06.30.17</b>	<b>\$ 1,204,883</b>
TTWCI Savings	\$ 368,860
Certificate of Deposit	\$ 137,638
Regular Savings	\$ 33,284
Stock Savings - Parish	\$ 539,053
Stock Savings - School	\$ 14,141
Building Fund Savings	\$ 371,213
School Endowment Fund	\$ 1,369,907
Parish Endowment Fund	\$ 528,782
<b>Archdiocesan Bank Balance 06.30.17</b>	<b>\$ 3,362,879</b>
<b>Total Current Assets 06.30.17</b>	<b>\$ 4,567,762</b>



Your use of recurring donations for Sunday offerings is the best way to help our parish effectively administer our financial resources.

Please consider establishing a recurring donation plan if you haven't yet. There is complete information on our website at [stjuliana.org/give](http://stjuliana.org/give), or you can contact the parish office for assistance by email to [give@stjuliana.org](mailto:give@stjuliana.org) or call 773.631.4127.

If you're already using the security and convenience of GiveCentral.org, thank you!

**Saint Juliana Parish is here to help people experience Jesus. We believe when you experience Jesus, you become the best version of yourself. You experience happiness. Wherever you are on your journey, you are welcome to our Catholic parish.**

**Fundraising Activities**

<b>To Teach Who Christ Is - Ongoing</b>	
Gifts Pledged	\$1.16M
Total pledge receipts through 06.30.17	\$ 617,839
<b>Parish share (60%)</b>	<b>\$ 370,703</b>

<b>Last Daze of Summer BBQ - September 2016</b>	
Revenue	\$ 17,385
Ticket sales, sponsorship, auction, raffle	
Expenses	\$ 8,415
Catering, beverage, decorating, tent	
<b>Net Income/Allocation</b>	<b>\$ 8,970</b>
Holding for courtyard improvements	

<b>St Patrick's Party - February 2017</b>	
Event Revenue	\$ 12,645
Sponsor donations, ticket sales	
Event Expenses	\$ 7,289
Food, beverage and entertainment	
<b>Net Income/Allocation</b>	<b>\$ 5,358</b>
Holding for courtyard improvements	

<b>Trojan Trail Commemorative Plaza - 2017</b>	
Revenue	\$ 34,751
Brick Sales	
Expenses	\$ 6,123
Engraved & filler bricks, installation	
<b>Net Income/Allocation</b>	<b>\$ 28,628</b>
Holding for courtyard improvements	

<b>Unspent Fundraising Dollars/Source in Reserve - FYE 06.30.17</b>	
<b>To Teach Who Christ Is</b>	<b>\$ 368,860</b>
Pledge receipts, interest	
<b>Courtyard Improvements/Elevator</b>	<b>\$ 135,456</b>
Various events, Mothers' Club, Men's Club	
<b>Security/Phone System</b>	<b>\$ 28,318</b>
Various events	
<b>Science/STEM for FY18</b>	<b>\$ 18,000</b>
Mother's Club	

**Parish Finance Council**

The council acts as a consultative body to the pastor to project and plan the resources needed to sustain and grow the mission, goals and ministries of our parish, as well as monitor the budget and financial performance of church, school, catechesis and auxiliary programs. We are grateful to these council members for their wisdom, time and commitment to the role.

**Jim McHale** (chairperson)  
Over the past 30 years Jim has spent his career holding various positions in the banking industry. A lifelong resident of Chicago, Jim and his wife Teri moved to Edison Park 18 years ago and have been members of St. Juliana ever since.

**Ed Conway**  
Ed and his wife Barbara have been parishioners for 13 years, and their three daughters have attended St. Juliana School since preschool. Ed has spent the majority of his professional career in hospital administration/finance and has a CPA as well as an MBA.

**Mike McGlenn**  
Mike worked at Northern Trust Company in a variety of roles for 33 years. He has spent the last three years as Senior Director of Operations at Erie Neighborhood House, a local nonprofit organization. He and his wife Pat have been active parishioners for over 25 years and all four of their children are proud graduates of SJS.

**Jim Mitchell**  
Jim Mitchell retired from FedEx Corporation after 30 years of service. His work experience included management, corporate training, and quality assurance. He and his wife Eileen have been parishioners since 2001 and have three children enrolled in our school.

**John Pelrine**  
John has spent his entire career in higher education: 22 years at Loyola University, 15 years at Saint Xavier University and for the last year at Columbia College. He and his wife Fran have been active members of the parish for 25 years. Their three sons are SJS graduates and John is very active with the Boy Scouts.

**Jean Staunton**  
Jean spent 22 years of her career in banking, and most recently working for US Cellular as a Senior Manager in Multi-Channel Strategy and Operations for the last five years. Jean and her husband John (SJS '78) have been parishioners for 20 years, with their two children, Brendan ('10) and Meg ('15).