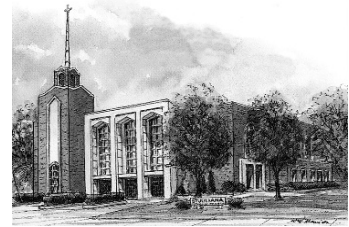


Saint Juliana Parish Annual Report

Fiscal Year End June 30, 2016



Dear Parishioners,

Our parish's finance council, staff, and I are pleased to present to you the 2016 Fiscal Year Financial Report. I arrived as your new pastor on July 1, 2016—at the close of the 2016 fiscal year (the FY runs from June 30, 2015-July 1, 2016)—so I write this as an impartial bystander.

Theologians often speak in paradoxes or contradictions. We say the Kingdom of God is already here, and yet is not quite here. Jesus has come, and yet he still needs to come more. The Father is a God of justice, and yet he has mercy.

Likewise, the parish is in this “zone of paradox.” We should feel both satisfied and challenged at the same time. Our financials are decent, especially when compared to other parishes, but based on FY2016 and the budget for 2017 there are some areas in which we are not trending positively. Let me explain:

- ❖ Mass attendance—and with it Sunday offerings—and parish involvement are not at the levels we would like them to be. *And yet*, the parish raised \$1.15 million for the *To Teach Who Christ Is* campaign (\$780,000 of which will return to the parish over the 5-year pledge period). This is a huge success! You all should be congratulated profoundly for your generosity.
- ❖ Though our school finished FY2016 strongly—only \$3,000 deficit when a \$171,000 deficit was projected—we are unfortunately in a reverse situation for the current year, with tuition revenue projected to be \$60,000 less than budgeted due to enrollment declining to 454 students. *And yet* we won the National Blue Ribbon Award.
- ❖ The parish did not hold a major fundraising event (the annual dinner-dance gala) because of TTWCI, which hurt financially, *and yet* individuals stepped up to craft smaller fundraisers (Trojan Trot, St. Patrick's Day Party) that built community and did defray some of the financial hit.
- ❖ Your utilization of *GiveCentral*, an electronic means of contributing, increased from an average of 20% to 24%. *GiveCentral* is a major benefit to our parish, as it saves money, keeps our revenue stream steady from week to week, and allows people to know they are still supporting our ministries even if they cannot make it to Mass for whatever reason. *And yet* we are not at the 50% rate of online giving that some parishes are at and we ought to be too.

There is a lot for St. Juliana Parish to be proud of. And yet we shouldn't feel complacent, as we face significant challenges. Please pray that our parish be a beacon of light to our city and to our world.

Yours in Christ,
Fr. James Wallace

Saint Juliana Parish Annual Report

Fiscal Year End June 30, 2016

	FY2016	FY2015	FY2014	FY2013
Church Ordinary Operating Income				
Offertory, Christmas & Easter	\$ 883,217	\$ 875,378	\$ 867,080	\$ 898,797
Other Ordinary Collections	\$ 7,521	\$ 8,671	\$ 7,876	\$ 6,876
Religious Education	\$ 55,050	\$ 63,492	\$ 60,472	\$ 47,622
Other Church Income*	\$ (25,407)	\$ 12,752	\$ 14,184	\$ 25,074
Total Church Ordinary Operating Income	\$ 920,381	\$ 960,293	\$ 949,612	\$ 978,369
Church Ordinary Operating Expense				
Salaries	\$ 423,414	\$ 400,004	\$ 405,850	\$ 425,696
Benefits	\$ 95,334	\$ 95,249	\$ 95,513	\$ 98,877
Telephone	\$ 2,545	\$ 1,784	\$ 1,732	\$ 5,568
Heating Fuel	\$ 31,724	\$ 32,692	\$ 40,343	\$ 30,081
Electricity	\$ 26,474	\$ 15,268	\$ 12,231	\$ 17,606
Other Utilities	\$ 8,535	\$ 7,827	\$ 6,300	\$ 7,943
Furnishings, Repairs & Maintenance	\$ 55,304	\$ 70,744	\$ 90,426	\$ 72,410
Altar & Liturgical	\$ 10,400	\$ 15,023	\$ 12,592	\$ 13,325
Rectory & Housekeeping	\$ 8,881	\$ 2,712	\$ 6,327	\$ 11,900
Admin & Office Expense	\$ 37,629	\$ 41,218	\$ 48,680	\$ 41,351
Formation, Gifts & Donations, Misc.	\$ 23,064	\$ 14,351	\$ 19,472	\$ 29,711
Assessments	\$ 162,518	\$ 172,448	\$ 169,538	\$ 186,516
Total Church Operating Expense	\$ 885,822	\$ 869,319	\$ 909,004	\$ 940,984
Church Ordinary Operating Excess (Deficit)	\$ 34,559	\$ 90,974	\$ 40,608	\$ 37,385
School Operating Income				
Tuition and Fees	\$ 2,266,719	\$ 2,195,334	\$ 1,933,107	\$ 2,101,646
Other	\$ 35,046	\$ 20,163	\$ 28,562	\$ 18,492
Total School Operating Income	\$ 2,301,765	\$ 2,215,497	\$ 1,961,669	\$ 2,120,138
School Operating Expense				
Salaries	\$ 1,329,818	\$ 1,354,507	\$ 1,353,854	\$ 1,451,908
Benefits	\$ 353,142	\$ 370,551	\$ 355,111	\$ 359,806
Telephone	\$ 2,914	\$ 1,971	\$ 1,260	\$ 6,133
Heating Fuel	\$ 35,168	\$ 45,492	\$ 59,495	\$ 38,328
Electricity	\$ 27,704	\$ 26,447	\$ 27,890	\$ 21,023
Other Utilities	\$ 33,799	\$ 29,558	\$ 31,346	\$ 30,536
Administrative Expense	\$ 110,929	\$ 91,858	\$ 52,936	\$ 46,180
Instructional Books & Materials	\$ 63,722	\$ 66,778	\$ 51,258	\$ 71,739
Furnishings, Repairs & Maintenance	\$ 189,245	\$ 226,950	\$ 183,800	\$ 163,004
Program, Gifts, Donations & Misc	\$ 96,206	\$ 109,658	\$ 76,833	\$ 75,817
OCS Assessment	\$ 20,010	\$ 19,745	\$ 11,362	\$ 11,500
Property & Casualty	\$ 42,276	\$ 43,572	\$ 42,906	\$ 41,004
Total School Operating Expense	\$ 2,304,933	\$ 2,387,086	\$ 2,248,051	\$ 2,316,978
School Operating Excess (Deficit)	\$ (3,168)	\$ (171,589)	\$ (286,382)	\$ (196,840)
Parish Ordinary Operating Excess (Deficit)	\$ 31,391	\$ (80,615)	\$ (245,774)	\$ (159,455)

*Deficit due to loss in market value of parish and school endowment funds.

Fiscal Year End June 30, 2016

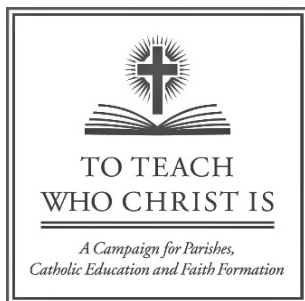
	FY2016	FY2015	FY2014	FY2013
Extraordinary/Other Income				
Sharing Collections	\$ 31,060	\$ 28,338	\$ 15,230	\$ 15,389
Archdiocesan Required Collections	\$ 45,312	\$ 37,707	\$ 49,146	\$ 51,427
Estates, Bequests & Memorials, Other	\$ 173,006	\$ 1,008,348	\$ 520,747	\$ 82,783
School Support	\$ 22,059	\$ 20,817	\$ 25,475	\$ 35,981
Building Projects	\$ 19,181	\$ 51,495	\$ 76,594	\$ 55,342
Casualty/Insurance Recovery	\$ 1,565	\$ -	\$ -	\$ -
To Teach Who Christ Is	\$ 229,474	\$ -	\$ -	\$ -
Total Extraordinary/Other Income	\$ 521,657	\$ 1,146,705	\$ 687,192	\$ 240,922
Extraordinary/Other Expense				
Sharing Collections	\$ 31,060	\$ 28,338	\$ 15,230	\$ 15,389
Archdiocesan Required Collections	\$ 33,163	\$ 35,232	\$ 49,146	\$ 51,427
Building Projects	\$ 39,499	\$ 7,827	\$ 98,890	\$ (21,147)
Total Other Extraordinary/Other Expense	\$ 103,722	\$ 71,397	\$ 163,266	\$ 45,669
Extraordinary/Other Income Excess (Deficit)	\$ 417,935	\$ 1,075,308	\$ 523,926	\$ 195,253

Current Assets

Operating, Payroll & GiveCentral Accounts	\$ 1,345,608
Bingo Accounts	\$ 47,597
TRIP	\$ 89,533
School Petty Cash & Food Service	\$ 3,405
Mothers' Club	\$ 53,071
Bank Cash Balance 06.30.16	\$ 1,539,214
TTWCI Savings	\$ 225,175
Certificate of Deposit	\$ 135,293
Regular Savings	\$ 33,048
Stock Savings - Parish	\$ 533,886
Stock Savings - School	\$ 14,006
Building Fund Savings	\$ 20,440
School Endowment Fund	\$ 1,227,041
Parish Endowment Fund	\$ 476,641
Archdiocesan Bank Balance 06.30.16	\$ 2,665,530
Total Current Assets 06.30.16	\$ 4,204,745

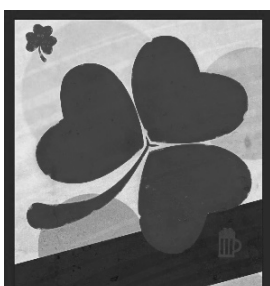
Fiscal Year 2016 · Fundraising Activities

To Teach Who Christ Is



Parish Campaign Goal	\$1.13 million
Gifts Pledged	\$1.15 million
Total pledges received through 11.30.16	\$ 433,045
Parish share (60%) received through 11.30.16	\$ 280,245

St Patrick's Day Party · February 2016



Event Revenue	\$ 13,625
Sponsor donations, ticket sales	
Event Expenses	\$ (8,787)
Food, beverage and entertainment	
Allocations	
Gym floor refinishing	\$ 2,100.00
General Operating Income	\$ 2,738.00

Trojan Trot 5K Family Fun Run & Walk · May 2016



Event Revenue	\$ 18,715
Registration, sponsors, raffle, donations	
Event Expenses	\$ (2,276)
Printing, T-shirts, equipment, raffle	
Allocations	
Holding for courtyard improvements	\$ 16,438.00

The major fundraising news for the fiscal year was that the parish exceeded our *To Teach Who Christ Is* campaign goal and raised \$1.15 million in pledges for the parish and Archdiocese. Thanks to the efforts of our campaign committee and volunteers in soliciting pledges from parishioners, we met our goal in January of 2016. All new TTWCI pledge commitments will remain 100% within our parish.

A group of volunteers spontaneously stepped forward to develop a St. Patrick's Party into an annual event, with the goal of building camaraderie and raising funds for the parish. The inaugural event raised almost \$5,000 and will be back again, on Saturday, February 25, 2017.

For the third year, a dedicated and hard-working core group of volunteers coordinated the family fun run through our neighborhood. Sponsor donations and ticket proceeds earned more than \$16,000 for the day, which is being held in reserve for renovations to the courtyard.

Thank you to all the volunteers and participants who made these events successful!