

## *Saint Juliana Parish Annual Report*

*Fiscal Year 2014*

Enclosed you will find the annual financial report for our parish. This covers our fiscal year from July 1, 2013 - June 30, 2014. This report also covers the results from the previous three fiscal years to give a look at some of the trends we see in our financial position.

As I pointed out during the year this was not a good fiscal year. It was a difficult year for everyone because we faced such a harsh winter. For us this meant that our income was down because people could not get to church. But it was also bad because our expenses increased. While we always budget generously for snow and ice removal services, last winter was extraordinarily costly in that regard. The cost of heating fuel and electricity went higher and the terrible weather damaged our buildings and parking lot as well.

For the second year in a row our ordinary operations saw a loss. While we lost \$41,000 in fiscal year 2013, last year we lost \$140,000. Clearly, we were not headed in the right direction. This limited what we could do in repairs and forced us to dip into savings once again. I'm sure that anyone watching our weekly report of our Sunday income in the bulletin is quite aware of our financial position. Unfortunately this trend seems to be continuing this present fiscal year, which is definitely not good.

On a positive note we want to say a big thank you to those who contributed to the Winter Wipeout Recovery Fund. Your generosity is deeply appreciated. We also need to offer a big thanks to those who organized and ran last summer's 5K run. The event brought in over \$22,000 for the school. This was important because we needed to fill a budget gap left by a calendar shift of our primary annual fundraiser. More information about these activities is on page four of this insert.

Another positive takeaway is the new ministries and internal changes brought about through the Parish Transformation program. The new Missionary Spirit Team has fostered Uncle Pete's Ministry to help feed the less fortunate; the YACHT Club (Young Adult Christians Hanging Together) has formed and is looking forward to joining other parishes and the Archdiocesan Youth Ministry Office to build a strong young adult program for our community.

Yet one more new activity introduced last year was the annual Ministry Fair. A monumental effort shepherded by the Parish Pastoral Council, the annual Fair serves to showcase and grow every ministry, mission and social group tied to our parish.

Use of GiveCentral for donations continues to grow; we began the fiscal year at a usage rate of 9% for Sunday offerings and we are now just over 18%, well on the way to our 30% goal. If you haven't set up a donation schedule through GiveCentral, please give it a try. The stability of recurring donations has a tremendously positive effect on our budget and cash flow management.

As always, thank you to everyone who has been so generous. Your donations allow us to keep our buildings and facilities in repair, and our ministry staff going strong so we can continue to build our parish. You can always get a general sense of how things are going financially by following the report published in the bulletin each week.

Of course if you have any questions please feel free to call or email me.

Father Steve

## Saint Juliana Parish Annual Report

Fiscal Year 2014

	FY2014	FY2013	FY2012	FY 2011
<b>Church Ordinary Operating Income</b>				
Offertory, Christmas & Easter	\$ 867,080	\$ 898,797	\$ 884,341	\$ 922,087
Other Ordinary Collections	\$ 7,876	\$ 6,876	\$ 4,047	\$ 9,695
Fundraising Net	\$ 10,523	\$ 20,000	\$ 20,001	\$ 94,198
Interest & Investment	\$ 56,487	\$ 63,895	\$ 49,567	\$ 50,460
Religious Education	\$ 60,472	\$ 47,622	\$ 45,744	\$ 55,583
Other Church Income	\$ 14,184	\$ 25,074	\$ 11,504	\$ 28,246
<b>Total Church Ordinary Operating Income</b>	<b>\$ 1,016,622</b>	<b>\$ 1,062,264</b>	<b>\$ 1,015,204</b>	<b>\$ 1,160,267</b>
<b>Church Ordinary Operating Expense</b>				
Salaries	\$ 405,850	\$ 425,696	\$ 389,023	\$ 396,514
Benefits	\$ 95,513	\$ 98,877	\$ 92,605	\$ 94,237
Telephone	\$ 1,732	\$ 5,568	\$ 3,187	\$ 3,318
Heating Fuel	\$ 40,343	\$ 30,081	\$ 22,064	\$ 40,097
Electricity	\$ 12,231	\$ 17,606	\$ 18,006	\$ 18,839
Other Utilities	\$ 6,300	\$ 7,943	\$ 8,977	\$ 4,979
Furnishings, Repairs & Maintenance	\$ 90,426	\$ 72,410	\$ 66,498	\$ 107,396
Altar & Liturgical	\$ 12,592	\$ 13,325	\$ 16,556	\$ 11,219
Rectory & Housekeeping	\$ 6,327	\$ 11,900	\$ 12,825	\$ 9,989
Admin & Office Expense	\$ 48,680	\$ 41,351	\$ 39,008	\$ 43,622
Formation, Gifts & Donations, Misc.	\$ 19,472	\$ 29,711	\$ 12,997	\$ 25,417
Assessments	\$ 169,538	\$ 186,516	\$ 170,016	\$ 189,072
<b>Total Church Operating Expense</b>	<b>\$ 909,004</b>	<b>\$ 940,984</b>	<b>\$ 851,762</b>	<b>\$ 944,698</b>
<b>School Operating Income</b>				
Tuition and Fees	\$ 1,933,107	\$ 2,101,646	\$ 2,081,263	\$ 1,938,090
Fundraising Net	\$ 38,457	\$ 33,757	\$ 33,715	\$ 16,144
Other	\$ 28,562	\$ 18,492	\$ 52,112	\$ 27,154
<b>Total School Operating Income</b>	<b>\$ 2,000,126</b>	<b>\$ 2,153,895</b>	<b>\$ 2,167,090</b>	<b>\$ 1,981,388</b>
<b>School Operating Expense</b>				
Salaries	\$ 1,353,854	\$ 1,451,908	\$ 1,389,736	\$ 1,328,260
Benefits	\$ 355,111	\$ 359,806	\$ 362,898	\$ 328,705
Telephone	\$ 1,260	\$ 6,133	\$ 3,458	\$ 3,696
Heating Fuel	\$ 59,495	\$ 38,328	\$ 32,201	\$ 48,718
Electricity	\$ 27,890	\$ 21,023	\$ 20,529	\$ 23,197
Other Utilities	\$ 31,346	\$ 30,536	\$ 20,379	\$ 10,944
Administrative	\$ 52,936	\$ 46,180	\$ 38,816	\$ 30,848
Instructional	\$ 51,258	\$ 71,739	\$ 70,869	\$ 70,687
Furnishings, Repairs & Maintenance	\$ 183,800	\$ 163,004	\$ 206,392	\$ 138,577
Gifts, Donations, Misc.	\$ 76,833	\$ 75,817	\$ 74,564	\$ 16,984
OCS Assessment	\$ 11,362	\$ 11,500	\$ 12,374	\$ 12,627
Property & Casualty	\$ 42,906	\$ 41,004	\$ 38,232	\$ 39,384
<b>Total School Operating Expense</b>	<b>\$ 2,248,051</b>	<b>\$ 2,316,978</b>	<b>\$ 2,270,448</b>	<b>\$ 2,052,626</b>
<b>School Operating Excess (Deficit)</b>	<b>\$ (247,925)</b>	<b>\$ (163,083)</b>	<b>\$ (103,358)</b>	<b>\$ (71,238)</b>
<b>Parish Ordinary Operating Excess (Deficit)</b>	<b>\$ (140,307)</b>	<b>\$ (41,803)</b>	<b>\$ 60,084</b>	<b>\$ 144,331</b>

# Saint Juliana Parish Annual Report

Fiscal Year 2014

	FY2014	FY2013	FY2012	FY 2011
<b>Extraordinary/Other Income</b>				
Sharing Collections	\$ 15,230	\$ 15,389	\$ 15,153	\$ 17,994
Archdiocesan Required Collections	\$ 49,146	\$ 51,427	\$ 47,465	\$ 51,071
Estates, Bequests & Memorials, Other	\$ 520,747	\$ 82,783	\$ 75,559	\$ 67,689
School Support/Endowment Collections	\$ 25,475	\$ 35,981	\$ 27,363	\$ 33,378
Building Projects	\$ 76,594	\$ 55,342	\$ 103,285	\$ 66,223
<b>Total Extraordinary/Other Income</b>	<b>\$ 687,192</b>	<b>\$ 240,922</b>	<b>\$ 268,825</b>	<b>\$ 236,355</b>
<b>Extraordinary/Other Expense</b>				
Sharing Collections	\$ 15,230	\$ 15,389	\$ 15,153	\$ 17,994
Archdiocesan Required Collections	\$ 49,146	\$ 51,427	\$ 47,825	\$ 55,226
Building Projects	\$ 98,890	\$ (21,147)	\$ 261,156	\$ 161,691
<b>Total Other Extraordinary/Other Expense</b>	<b>\$ 163,266</b>	<b>\$ 45,669</b>	<b>\$ 324,134</b>	<b>\$ 234,911</b>
<b>Extraordinary/Other Income Excess (Deficit)</b>	<b>\$ 523,926</b>	<b>\$ 195,253</b>	<b>\$ (55,309)</b>	<b>\$ 1,444</b>

## Current Assets

Parish Operating	\$ 51,527
Payroll	\$ 5,652
Bingo Accounts	\$ 103,444
Merchant Banking	\$ 895,777
TRIP	\$ 63,218
School Petty Cash	\$ 728
School Food Services	\$ 345
Mothers' Club	\$ 33,769
<b>Local Cash Balance 06.30.14</b>	<b>\$ 1,154,459</b>
Stock Savings	\$ 444,654
Building Fund	\$ 20,153
School Endowment	\$ 829,733
<b>Archdiocesan Bank Balance 06.30.14</b>	<b>\$ 1,294,540</b>
<b>Total Current Assets 06.30.14</b>	<b>\$ 2,448,999</b>

## *Saint Juliana Parish Annual Report*

### *Fiscal Year 2014 · Fundraising Activities*

#### *Birthday Grand Raffle*

Net income (Ticket sales less prizes, expenses)	\$	9,320
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#### *Winter Wipeout Recovery Fund*

Donations through June 30, 2014	\$	38,464
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#### *Trojan Trot 5K Family Fun Run & Walk*

Event Revenue	\$	27,254
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Registration, sponsors, raffle, donations		
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Event Expenses	\$	4,658
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Printing, T-shirts, equipment, raffle		
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Trojan Trot 5K Family Fun Run & Walk Net	\$	22,596
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<i>Total Fundraising Net FY2014</i>	<i>\$</i>	<i>70,380</i>
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Our annual gala dinner/dance/auction fundraiser was moved from May to November for a number of good reasons, and we'll soon see the benefit of that when we celebrate the **Saints & Sinners Ball on Saturday, November 1**. We hope you're able to join us for the event! The downside to this calendar shift was a \$40,000 gap in our FY14 operating budget, shared equally by the church and school. Operating dollars cover necessary expenses such as payroll, utilities and repairs, as well as fund programs that serve our mission as Catholics, like the Cancer Support Group, Tots & Company, and the new Missionary Spirit Team and YACHT Club. The challenge to find alternative sources of funds was raised - thank you to everyone who supported these activities.

A **Birthday Grand Raffle** - once a longstanding annual tradition - was held in early June, and \$9,750 in prizes were awarded to 13 very lucky winners. The split-the-pot raffle likewise raised a similar amount for the parish.

Remember last winter? We'd rather not, but we do need to highlight the **Winter Wipeout Recovery Fund**, a fundraising drive created to address extreme expenses wrought by the extreme weather. Parishioners, visitors and business partners all pitched in and donations to the Winter Recovery Fund totaled more than \$38,000.

Members of the St. Juliana School Board "raced" to find a way to fill the budget gap and the inaugural **Trojan Trot 5K Family Fun Run & Walk** took place in June. The event was a tremendous success in raising awareness about health, fitness and nutrition for all ages, and its "green" theme highlighted the long-term goal of achieving US Department of Education Green Ribbon Certification for the school. The event raised enough real "green" to fill the budget pothole and then some. Thank you to the race participants, sponsors/partners and especially to the hard-working team of organizers and volunteers for such a fabulous and successful event.